

For Share Holders only :

**THE TISCO MILLS COMBINED CO-OPERATIVE CREDIT SOCIETY LTD.,
JAMSHEDPUR**

(Registered under Act. VI of 1935, Regd. No. 33R 1938)

Phone No. 49942 (office), 7209618704 (WhatsApp)

Email ID : mills_society@rediffmail.com

81st ANNUAL GENERAL MEETING OF THE SOCIETY

FOR THE YEAR ENDED 2023 - 2024 on 31/08/2024 at 1.00 P.M.

in the Impact Center, Above WRM Canteen

(Near WRM, Inside Tata Steel Works)

MEMBERS OF THE COMMITTEE OF MANAGEMENT

Sri. Vinit Kumar Shah	Chairman	
Smt. Deeba Ahmad	Vice-Chairman	9204058551 (M)
Sri. Sunil Kumar Singh	-do-	9431340017 (M)
Smt. Kuntala Bandyopadhyay	Committee Member	9279719372 (M)
Sri. Alok Kumar Singh	-do-	7362868147 (M)
Sri. Rajan Pandey	-do-	9102771480 (M)
Sri. Bipul Kumar Singh	-do-	8873153881 (M)
Sri. Mukti Kanta Mohanty	-do-	9113189656 (M)
Sri. Nitesh Kumar	-do-	9934858441 (M)
Sri. Santosh Kumar Mohanty	-do-	6200817256 (M)
Sri. Rajesh Kumar Chakrabarty	Secretary & Treasurer	49942 (O)

81st ANNUAL REPORT

For the year ending 31st March 2024

Sri / Smt. _____

P. No. _____ Payroll No. _____

Dept. _____

M/S. TATA STEEL LIMITED

M/S. TATA STEEL DOWNSTREAM PRODUCTS LTD.

M/S. Jamshedpur Continuous Annealing and Processing Company Pvt. Ltd.

THE TISCO MILLS COMBINED CO-OPERATIVE CREDIT SOCIETY LTD., JAMSHEDPUR

(An Assurance of best services at all times)

The Committee of Management wishes all the members (Share Holders) a life of Financial Wellness and Happiness every time and thanks for their valuable support and co-operation in the progress of the society.

LOAN OFFERED :

Ordinary Loan, Emergency Loan and Personal Loan.

NAME OF DEPOSITS :

Compulsory Deposit, Savings Bank Deposit, Fixed Deposit and Recurring Deposit.

Facilities open for members :

- Loan sanction without delay.
- No compulsion on minimum deposit amount in Compulsory Deposit for availing loan like other societies.
- Cheque amount credited on same day in any branch of State Bank.
- Facility of partial loan clear any time, interest calculated per day basis & no hidden charges.
- All the recoveries from salary / payment of cheque accepted.
- To facilitate members the society started online fund transfer system.
- To facilitate members society has developed its website, so that member can see their status.
- Members can also e-mail or call society office for any query, regarding society meetings and any other information is also sent through SMS from time to time.
- In case of sickness or any other problem, payment of cheque in Hospital / Residence or any other place according to members convenience is also done.
- Help from Charity Fund of the society, In case of member's sickness.
- Sanction of Funeral expense in case of death of member and payment of lump sum amount to deceased member's family from Charity Fund.

For any enquiry : Dial 49942 (Tisco) / 7209618704 (WhatsApp)

E-mail ID : mills_society@rediffmail.com

THE TISCO MILLS COMBINED CO-OPERATIVE CREDIT SOCIETY LTD., JAMSHEDPUR

NOTICE

The 81st Annual General Meeting of the Share holders of the Society for the year ended 31.03.2024 will be held on 31.08.2024 at 1.00 P.M. in the Impact Center, Above WRM Canteen, Near WRM (Inside Tata Steel Works) to transact business as per agenda. All members are cordially invited to attend.

AGENDA

- 1) To receive and adopt the report of the Committee of Management and the audited Balance Sheet as on 31.03.2024.
- 2) To elect not less than three auditors who shall not be members of the Committee of Management.
- 3) To decide the maximum amount of liability to be incurred in the ensuing year.
- 4) To fix the maximum amount which a member may borrow at one time in shape of : a) Ordinary Loan, b) Emergency Loan, c) Personal Loan, d) Loans against Fixed Deposit and Recurring Deposit and also to fix the rate of interest on the same.
- 5) To fix the rate of interest on deposits of the Society :
(a) Compulsory Deposit. (b) Savings Bank Deposit. (c) Fixed Deposit and (d) Recurring Deposit.
(Ask permission from General Body of members, to authorize the Committee of Management for revise of interest rates of members Fixed Deposit and Recurring Deposit as and when require, as the Bank interest varies.)
- 6) To fix the maximum period for which loans shall be granted to members.
- 7) To ratify as per usual practice from members for spending the amount required for A.G. Meeting, Meeting expenses and distribution of Sweets and Memento to members as proposed by the Committee of Management for 81st Annual General Meeting.
- 8) To transact any other business with the permission of the Chair.
- 9) Vote of thanks.

By order of the Committee of Management

Sd/- Rajesh Kumar Chakrabarty
(Secretary & Treasurer)

- N.B.:**
- i) Members on roll as on 31.08.2024 will be served Sweet Coupons and Memento Coupons, attending the A.G. Meeting from 1.00 P.M. to 2:30 P.M. and after that Coupons will be served from the Society office between 11:00 A.M. to 3:00 P.M. up to 31.10.2024.
 - ii) Interpellations desired to be put before the A.G. Meeting should reach the Secretary not later than 28.08.2024 up to 12:00 Noon.
 - iii) Members are requested to take their Share Certificates from the office of the Society conveniently.
 - iv) Members are requested to park their vehicles in parking place.

दि टिस्को मिल्स कम्बाईन्ड को-ऑपरेटिव क्रेडिट सोसाइटी लि०,

जमशेदपुर

(नि० स० 33R दिनांक 12.08.1938)

81 वीं वार्षिक प्रतिवेदन

वर्षान्त 31.03.2024

सेवा में,

मान्यवर अंशधारीगण,

समिति की 81 वीं वार्षिक आमसभा में आप सभी अंशधारियों को स्वागत करते हुये तथा 31 मार्च 2024 को समाप्त हुये वर्ष की अंकेक्षित लेखा विवरण को आप सबके समक्ष विचारार्थ और स्वीकृति हेतु प्रस्तुत करते हुए, प्रबंधन समिति को अपार हर्ष हो रहा है, आशा है, आप इसे अपनी स्वीकृति प्रदान करेंगे।

विगत तीन वर्षों की मुख्य आँकड़ों का तुलनात्मक ब्योरा इस प्रकार है :

Comparative Statement :

	<u>As on 31.03.2022</u>	<u>As on 31.03.2023</u>	<u>As on 31.03.2024</u>
Authorized Share Capital	3,00,00,000/-	5,00,00,000/-	5,00,00,000/-
Paid up Share Capital	2,75,92,002/-	3,07,66,721/-	3,33,78,081/-
Reserve Fund	75,91,743/-	84,41,532/-	93,73,704/-
Deposits	21,56,88,603/-	22,53,37,678/-	23,14,12,351/-
Working Capital	5,89,85,691/-	5,87,52,005/-	6,57,80,799/-
Loan to Members	15,37,45,647/-	17,51,67,964/-	18,80,22,952/-
Outside Investment	<u>10,86,20,260/-</u>	<u>8,15,01,596/-</u>	<u>10,69,89,525/-</u>
a) Shares of Co-op.	65,350/-	65,350/-	65,350/-
b) F.D. with J.S.C.Bank-1	2,60,00,000/-	2,60,00,000/-	6,13,87,929/-
c) F.D. With J.S.C.Bank-2	1,10,00,000/-	1,17,15,012/-	1,17,15,012/-
d) F.D. with State Bank	5,15,47,642/-	2,20,73,891/-	1,20,73,891/-
e) F.D. with Union Bank	2,00,07,268/-	2,16,47,343/-	2,16,47,343/-
f) F.D. with Central Bank	—	—	1,00,000/-
Interest Paid	1,30,11,167/-	1,49,17,733/-	1,42,64,564/-
Gross Income	2,10,07,096/-	2,27,24,668/-	2,29,13,974/-
Net Profit	24,27,760/-	26,63,203/-	33,93,957/-
Dividend @	5.75%	5.75%	5.75%/-
No. of Members	1255/-	1232	1187/-
Audit classification	'A'	'A'	'A'
Dividend Equalization Fund	54,416/-	54,416/-	54,416/-

उपरोक्त विवरण से जाहिर है कि आलोच्य वर्ष में शुद्ध लाभ केवल Rs. 33,93,957.40 पैसा हुआ है, जो विगत वर्ष के शुद्ध लाभ से Rs. 7,30,754.84 ज्यादा है।

इस विचारणीय वर्ष में प्रदत्त हिस्सा पूंजी, ऋण राशि, अनिवार्य खाता तथा अबर्ती जमा पर बढ़ोत्तरी हुई है। इस 31 मार्च 2024 को समाप्त हुये वर्ष में प्रदत्त हिस्सा पूंजी बढ़कर Rs. 3,33,78,081/- रुपया हो गया जो गत वर्ष Rs. 3,07,66,721/- रुपया था। जमा राशि पर Rs. 60,74,673/- रुपये की वृद्धि हुई है। ऋण की राशि भी गत वर्ष की तुलनात्मक करीब Rs. 1,28,54,988/- रुपये की वृद्धि हुई है। इससे स्पष्ट होता है कि समिति की आर्थिक स्थिति सुदृढ़ है और अपने उद्देश्यों का प्राप्त करने में सफल रही है। प्रबंधन समिति इस वर्ष में अधिकतम 3282/- लाभांश, जलपान कुपन और स्मृति चिन्ह (Memento) सदस्यों में वितरण करने की सिफारिश करती है। इसके लिये चालु खाता से कुछ राशि खर्च करने की आवश्यकता होगी, जिसमें आपका अनुमोदन आवश्यक है।

प्रबंधन समिति 31.03.2024 को समाप्त वर्ष के शुद्ध लाभ को निम्न प्रकार से वितरित करने के लिये सिफारिश करती है।

PROPOSED DISTRIBUTION OF PROFIT FOR THE YEAR 2023-2024

<u>Profit</u>	<u>Amount</u>	<u>Appropriation</u>	<u>Amount</u>
1. Profit as on 31.03.2024	Rs. 33,93,957-00	1. To Reserve Fund @35% of Net Profit for the Year 2023-2024 as per Bye law Sec. 44(1).	Rs.11,87,885.00
		2. Proposed Dividend on paid up shares on pro rata @5.75% (approx) (Maximum Rs.3282/-) (difference after actual calculation if any be adjusted through dividend equalization fund.)	Rs.18,28,909.00
		3. Member Service Improvement Fund A/C (This fund will be utilized for A.G.Meeting & Other Meeting expenses, Election Expenses and any other expenses.)	Rs. 3,77,163.00
	<u>Rs. 33,93,957.00</u>		<u>Rs. 33,93,957.00</u>

समिति के कार्यप्रणाली, खाता बही तथा हर पहलुओं पर विचारोपरान्त इस वर्ष भी समिति को 'A' वर्ग का दर्जा मिला है।

अब समिति सदस्यों को कुल Rs. 6,00,000/- रुपया ऋण उपलब्ध कराती है, जिसमें साधारण ऋण Rs. 2,00,000/- आपातकालीन ऋण Rs. 1,00,000/- तथा व्यक्तिगत ऋण Rs. 3,00,000/- रुपया है। नये सदस्यों में अधिक ऋण की मांग को देखते हुये इस वर्ष प्रबंधन समिति ऋण की सीमा में बढ़ोत्तरी करने के लिए विचार कर रही है। जिससे नये और पुराने सभी ग्रेड के सदस्यों को लाभ पहुँचेगा।

इसके अलावा समिति में Savings Bank Deposit, Fixed Deposit और Recurring Deposit की सुविधा उपलब्ध है। जिसमें समिति बैंक से अधिक ब्याज सदस्यों को देती है। इस वर्ष में चैरेटी फंड से बीमार होने पर Rs. 9,600/- 01 सदस्यों को दी गई तथा 02 स्वर्गवासी सदस्य के परिवार को अंतिम संस्कार के लिये Rs. 12,000/- की सहायता राशि दी गई है, एवं स्वर्गवासी सदस्य के परिवार को आर्थिक सहायता राशि Rs. 3,57,900/- दी गई है। यह सहायता राशि समिति के सभी सदस्यों तथा समिति के कर्मचारियों से @ Rs. 150/- की राशि काट कर उस परिवार को सहायता दी गई है, जिससे स्वर्गवासी सदस्यों के परिवार को काफी मदद मिल रहा है।

अब बीमार होने पर सहायता राशि Rs. 1200/- रुपया प्रतिमाह दिया जाता है। अंतिम संस्कार के लिये Rs. 6000/- तथा स्वर्गवासी सदस्यों के परिवार को सहायता देने के लिये सभी सदस्यों तथा समिति के कर्मचारियों से Rs. 150/- की राशि काटकर उस परिवार को दिया जाता है। प्रबंधन समिति सभी सदस्यों तथा सदस्यों के परिवार को अधिक से अधिक सहायता प्रदान करने के लिये तत्पर है।

विशेष परिस्थिति में या बीमार होने पर ऋण या सहायता राशि सदस्यों के घर या अस्पताल में भुगतान किया जाता है।

अपने सदस्यों को बेहतर सेवा प्रदान करने की दिशा में समिति कार्यालय सुबह 10 बजे से शाम 5 बजे तक खुली रहती है। प्रबंधन समिति सदस्यों की आवश्यकताओं को पूरा करने के लिये सर्वदा जागरूक रही है। ऋण की सीमा में बढ़ोत्तरी के कारण समय समय पर बैंक से अधिविकर्ष तथा सदस्यों से सावधि जमा लिया जाता है। जिससे सदस्यों को दोनों तरफ से लाभ मिलता है, एक कम ब्याज पर ऋण की सुविधा और दुसरा सावधि जमा पर बैंक से अधिक ब्याज।

अंत में प्रबंधन समिति, सभी सदस्यों, सरकारी प्रतिनिधि, सभी कर्मचारियों तथा टाटा स्टील प्रबंधन को सहयोग प्रदान करने के लिये धन्यवाद ज्ञापन करता हूँ, तथा आशा करता हूँ आगे भी आपका सहयोग हमें मिलता रहेगा।

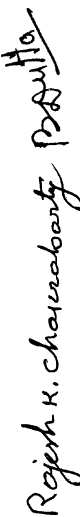




जमशेदपुर

दिनांक : 28.06.2024

सधन्यवाद
प्रबंधन समिति के आदेशानुसार
राजेश कुमार चक्रवर्ती
सचिव एवं कोषाध्यक्ष

THE TISCO MILLS COMBINED CO-OPERATIVE CREDIT SOCIETY LTD., JAMSHEDPUR
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2024

2022-23	PARTICULARS	2023-24	2022-23	PARTICULARS	2023-24
1,49,17,739.04	To Interest Paid and Due A/c.	1,42,64,564.49	2,26,01,342.43	By Interest Earned A/c.	2,27,15,403.05
31,84,117.00	To Establishment A/c.	27,72,561.00	1,23,326.00	By Reversal of Op. Bal. Prov. Agnst. Overdue Intt. A/c.	1,98,571.00
80,000.00	To Honorarium A/c.	3,66,667.00			
60,694.00	To Federation Contribution A/c.	66,580.00			
50,000.00	To Audit Fees A/c.	50,000.00			
11,394.00	To Duties & Taxes A/c.	10,800.00			
2,85,597.00	To Society's Cont. To P.P. A/c.	2,63,904.00			
28,476.00	To Printing & Stationery A/c.	23,908.96			
52,609.02	To Repair & Service ch A/c (For Office Appliances)	25,800.00			
2,229.68	To Depreciation A/c. (For Office Appliances)	2,006.72			
2,22,607.71	To Prov. For Gratuity Fund A/c.	3,03,534.00			
4,60,688.20	To A.G. Meeting Expenses A/c.	4,44,775.16			
54.00	To Postage	—			
4,42,148.00	To Bonus To Staff A/c.	4,73,952.00			
10,500.00	To Long Service Award to Staff A/c.	—			
6,036.00	To Miscellaneous A/c.	1,060.00			
4,539.22	To Bank Charges A/c.	4,770.32			
1,888.00	To Locker Charges A/c.	1,888.00			
10,000.00	To Legal Expenses A/c.	10,000.00			
6,000.00	To Retirement Benefit To Members A/c.	9,000.00			
4,750.00	To Fees Paid For TDS Return A/c.	5,024.00			
4,234.00	To Meeting Expense	10,334.00			
3,600.00	To Convence Hire Charges A/c.	—			
13,000.00	To Software Development Expense A/c.	14,700.00			
1,98,571.00	To Provision For Overdue Interest A/c.	3,94,187.00			
26,63,202.56	To Net Profit.	33,93,957.40			
2,27,24,668.43	TOTAL	2,29,13,974.05	2,27,24,668.43	TOTAL	2,29,13,974.05

As per our report of even date attached
For, Spark & Associates CA LLP
Chartered Accountants
FRN - 005313C/C400311

RAJESH K. CHAKRABARTY
Secretary & Treasurer

SUNIL KR. SINGH
Vice Chairman

DEEBA AHMAD
Vice Chairman

VINIT KUMAR SHAH
Chairman

B. DUTTA
Accountant
CA VINEET MITTAL
(Partner)
M. No. 521667

Place : Jamshedpur
Date : 20.06.2024

**THE TISCO MILLS COMBINED CO-OPERATIVE
BALANCE SHEET**

31.03.2023	CAPITAL & LIABILITIES	31.03.2024	AMOUNT
SHARE CAPITAL			
5,00,00,000.00	(a) Authorised Share Capital of 5000000 shares @ Rs. 10/- each		5,00,00,000.00
3,07,66,721.00	(b) Paid-up share Capital		3,33,78,081.00
RESERVE & OTHER FUNDS			
84,41,532.48	(a) Reserve Fund	93,73,704.38	
2,37,147.95	(b) Special Reserve Fund	2,37,147.95	
29,81,885.00	(c) Gratuity Fund	32,85,419.00	
14,99,563.78	(d) Charity Fund	23,30,048.78	
54,416.18	(e) Dividend Equalisation Fund	54,416.18	
1,20,19,702.18	(f) Staff Prov. Fund	1,35,64,396.73	
1,09,904.90	(g) Members Service Improvement Fund	1,83,691.56	2,90,28,824.58
DEPOSITS			
14,45,41,826.12	(a) Compulsory Deposit A/c	15,66,90,468.00	
2,11,58,096.00	(b) Saving Bank A/c	2,09,64,916.00	
4,23,34,606.00	(c) Fixed Deposit	3,60,56,967.00	
1,73,03,150.00	(d) Recurring Deposit A/c	1,77,00,000.00	23,14,12,351.00
STATUTORY LIABILITIES			
45,000.00	(a) Govt. Audit fees Payable	45,000.00	
9,000.00	(b) Duties & Takes Payable	9,000.00	
4,50,558.00	(c) Federation Contribution Payable	5,17,138.00	5,71,138.00
OTHER LIABILITIES			
17,73,399.39	(a) Past & Deceased Members A/c	21,58,113.39	
2,56,165.19	(b) Suspense A/c	2,91,952.19	
1,70,068.00	(c) Dividend Payable A/c	1,17,151.00	
3,000.00	(d) Security Deposit A/c	5,500.00	25,72,716.58
PROVISION FOR OVERDUE INTEREST			
52,284.00	(a) On Ordinary Loan	97,611.00	
26,983.00	(b) On Emergency Loan	53,710.00	
1,19,304.00	(c) On Personal Loan	2,42,866.00	3,94,187.00
OVERDRAFT TO BANKS			
—	(a) J.S.C. Bank-1/A	89,79,877.00	
—	(b) State Bank of India 1	6,46,344.81	
31,146.61	(c) State Bank of India 2	62,31,107.99	1,58,57,329.80
26,63,202.56	PROFIT & LOSS A/C		33,93,957.40
28,70,48,662.34	Grand Total		31,66,08,585.36

Place : Jamshedpur
Date : 20.06.2024


VINIT KR SHAH
Chairman


DEEBA AHMAD
Vice Chairman


SUNIL KR. SINGH
Vice Chairman

CREDIT SOCIETY LTD., JAMSHEDPUR
AS ON 31.03.2024

31.03.2023	ASSETS & PROPERTIES	31.03.2024	AMOUNT
21,307.17	DEAD STOCK & FURNITURE		19,300.45
763.51	LIBRARY		763.51
	INVESTMENTS A/C		
65,350.00	(a) Shares of Co-operatives	65,350.00	
2,60,00,000.00	(b) Fixed Deposit with J.S.C. Bank, Jsr-1	6,13,87,929.00	
1,17,15,012.00	(c) Fixed Deposit with J.S.C. Bank, Jsr-2	1,17,15,012.00	
2,20,73,891.00	(d) Fixed Deposit with State Bank	1,20,73,891.00	
2,16,47,343.00	(e) Fixed Deposit with Union Bank of India	2,16,47,343.00	
—	(f) Fixed Deposit with Central Bank of India	100,000.00	10,69,89,525.00
	ORDINARY LOAN		
7,03,09,226.00	Due	7,39,38,863.00	
2,18,200.00	Overdue	5,07,800.00	74,446,663.00
	EMERGENCY LOAN		
2,64,51,980.00	Due	3,18,96,892.00	
2,20,200.00	Overdue	2,62,429.00	3,21,59,321.00
	PERSONAL LOAN		
7,76,66,258.00	Due	8,07,65,268.00	
3,02,100.00	Overdue	6,51,700.00	8,14,16,968.00
2,98,70,987.00	OUTSTANDING INTEREST RECEIVABLE A/C.		2,15,13,197.00
	OTHER ASSETS		
4,50,000.00	(b) Loan against Fixed Deposit A/C	—	—
	BALANCE AT BANK & CASH IN HAND		
6,988.00	(a) Cash in hand	12,540.00	
7,714.40	(b) Cash in Central Bank (S/B A/C)	6,045.46	
5,007.57	(c) Cash in J.S.C. Bank-2 (S/B A/C)	5415.57	
3,931.28	(d) Cash in J.S.C. Bank-2 (CURR C/A)	4,181.28	
4,962.33	(e) Cash in State Bank-1 (C/A)	—	
7,441.08	(f) Cash in J.S.C. Bank-1 (CURR C/A)	34,665.09	62,847.40
28,70,48,662.34	Grand Total		31,66,08,585.36

Rajesh K. Chakrabarty
RAJESH K. CHAKRABARTY
Secretary & Treasurer

B. Dutta
B. DUTTA
Accountant

As per our report of even date attached
For, Spark & Associates CA LLP
Chartered Accountants
FRN - 005313C/C400311
Quintal
CA VINEET MITTAL
(Partner)
M. No. 521667

THE STAFF OF THE SOCIETY

Sarvashri :

- | | |
|-----------------------------|----------------------------------|
| 1. Rajesh Kumar Chakrabarty | <i>Secretary & Treasurer</i> |
| 2. Biswajit Dutta | <i>Accountant</i> |
| 3. Raja Dey | <i>Senior Assistant</i> |
| 4. Badshah Dey | <i>Assistant.</i> |

OUR BANKERS

1. THE JHARKHAND STATE CO-OPERATIVE BANK LTD.,
(JAMSHEDPUR BRANCH NO. 1)
2. THE JHARKHAND STATE CO-OPERATIVE BANK LTD.,
(JAMSHEDPUR BRANCH NO. 2)
3. STATE BANK OF INDIA.
(TISCO WORKS BRANCH)
4. CENTRAL BANK OF INDIA.
(JAMSHEDPUR BRANCH)
5. UNION BANK OF INDIA.
(BISTUPUR BRANCH)

AUDITED BY :

M/s Spark & Associates Chartered Accountant LLP.

Chartered Accountants
1st Floor, Basant Complex
Sakchi, Jamshedpur-831001